

Updates to 2020 Top Risks Appendix

The following top risks from 2020 were updated:

- Combined and updated the following Board Level risks into “risk of resource limitations, organizational structures and cultures affecting our ability to effectively design and deliver programs *through multiple modalities* that meet changing employer *and student needs* and preferences”.
 - Risk of misidentification of and inability to meet student expectations for a customized educational experience that utilizes current research on learning and success
 - Risk of resource limitations, organizational structures and cultures affecting our ability to effectively design and deliver programs that meet changing employer needs and student preferences
- The “risk that current staffing levels will not support the increasing demands of the volume of work and that the System will not have the financial capacity to staff appropriately” was updated to the “risk that current staffing levels will not support the increasing demands of the volume of work and that the System will not have the financial capacity to staff appropriately *or be proactive*” to emphasize the effects of being short staffed on our ability to be strategic and proactive.
- The “risk of insufficient state and tuition funds to fulfill and sustain our mission” was updated to the “risk of insufficient *and variable* state and tuition funds to fulfill and sustain our mission” to reflect the variable nature of funding, especially one-time funding received during the pandemic.
- Updated the risk of “increased difficulty remaining competitive with other public and private higher education institutions, particularly online” to “increased difficulty *sustaining enrollment and* remaining competitive with other public and private higher education institutions, particularly online” to add the enrollment component of remaining competitive with other institutions.
- The “risk of inadequate investment in appropriate physical and technological resources” was updated to the “risk of inadequate investment in appropriate physical and technological resources *to meet future needs*” to emphasize the difficulty balancing physical and technology resources with the demand for hybrid learning options and work from home.